

# The Company Law of the Cayman Islands #1981 #Ian Paget-Brown #I. Paget-Brown, 1981

Cayman Islands company law is primarily codified in the Companies Law (2018 Revision) and the Limited Liability Companies Law, 2016, and to a lesser extent in the Securities and Investment Business Law (2015 Revision). The Cayman Islands is a leading offshore financial centre (also known as a tax haven), and financial services form a significant part of the economy of the Cayman Islands. Accordingly company law forms a much more prominent part of the law of the Cayman Islands than might otherwise be. The law of the Cayman Islands is based on English common Law. No corporate and personal taxation. No exchange control and capital flow restrictions. The main features of the Cayman Islands companies. Below you will find the main characteristics of the Cayman Islands companies illustrated by an Exempted Limited Company "the most typical offshore tool in the Cayman Islands. Company formation and management are governed by The Companies Law of the Cayman Islands. Exempted companies are used as classic offshore companies, i.e. they are exempt from taxation and may not run business within the territory. Cayman Islands corporations operate under the Companies Law of 1961. Their corporate laws attract international business and numerous offshore investors choose to incorporate in their jurisdiction. Incorporating in the Cayman Islands is attractive to many. This is because it has a very well developed and stable economy. This includes support from trust companies, lawyers, banks, insurance managers, accountants, administrators, and mutual fund managers. Furthermore, companies can find local support services to aid them. Benefits of a Cayman Islands Company. Why do companies incorporate in Cayman... Here You Can see Commercial Laws Of Cayman Islands Which are helpful For your Corporate Business Growth. We are experts in making your business progressive. Official copies of the laws may be obtained from The Legislative Assembly, P.O. Box 890GT, Grand Cayman, Cayman Islands, Anti-Money Laundering Legislation and Guidance Notes. Beneficial Ownership(Companies) Regulations,2017. Companies Law (2016 Revision). Companies (Amendment) Law, 2013. Companies (Amendment) (No.2) Law, 2012. Companies (Amendment) (No.3 ) Law, 2012. The law of the Cayman Islands is a combination of common law and statute, and is based heavily upon English law. Law in the Cayman Islands tends to be a combination of the very old and the very new. As a leading offshore financial centre, the Cayman Islands has extremely modern statutes dealing with company law, insolvency, banking law, trust law, insurance and other related matters. However, in other areas of law, such as family law, the laws of the Cayman Islands are based upon old English statutes