

Multi-Asset Investing: A Practitioner's Framework // Pranay Gupta, Sven R. Skallsjo, Bing Li // John Wiley & Sons, 2016 // 2016 // 9781119241577 // 296 pages

This book would not have been creditable were it not for the many practitioners and regulators who have shared their time with me to explain what they do. And display precedence; insider trading, scalping, and bluffing; and investing, speculating, and gambling. This book will teach you the origins of liquidity, transaction costs, volatility, informative prices, and trader profits. This book is not about the securities and contracts that people trade. Hedgers trade to manage financial risks they face. Asset exchangers trade one asset for another they value more. Gamblers trade to entertain themselves. Exchanges and brokerages design markets to minimize the search costs of trading. Multi-Asset Investing book. Read reviews from world's largest community for readers. Despite the accepted fact that a substantial part of the risk and re... Goodreads helps you keep track of books you want to read. Start by marking "Multi-Asset Investing: A Practitioner's Framework" as Want to Read: Want to Read saving... Want to Read. Multi-Asset Investing: A Practitioner's Framework questions this basic structure of the investment process and investment industry. Who says we have to separate alpha and beta? Are the traditional definitions for risk and risk premium relevant in a multi-asset class world? Do portfolios cater for the real risks in their investment processes? Does the whole Emerging Markets demarcation make sense for investing? Why do active Asian managers perform much poorer compared to developed market managers? Can you distinguish how much of a strategy's performance comes from skill rather than luck? Does hav In their new book Multi-Asset Investing: A Practitioner's Framework, Gupta and co-authors Sven Skallsjo and Bing Li, CFA, set out to answer questions about which practices and ideas actually work. In this interview, Gupta explains how the relentless quest for alpha has made allocation an under-appreciated and "under-innovated" skill, shares insights into replacing asset allocation with what he calls "exposure allocation," and discusses why the standard model for making investment decisions has "exactly the wrong emphasis from a portfolio risk and return standpoint." Nathan Jaye, CFA: Why is mu... A Practitioner's Guide to Multi-Factor Portfolio Construction. Richard Lin, CFA, Nasdaq Global Information Services. Summary. Introduction to Factor Investing. Investors are increasingly adopting an alternative weighted indexing approach to traditional capital weighting. Factor Investing, a.k.a. Smart Beta based strategies, are growing at a tremendous pace and have won investors' hearts. Arbitrary pricing theory (APT) further generalized the assumption for risk factors and risky assets returns to be modelled upon a basket of uncorrelated factor risk premiums. Assuming that there are no risk factors, APT believes that the expected return for any of the m stocks can be explained by using a multivariate linear regression