

Your Hundred Billion Dollars: The Complete Story of American Foreign Aid / 1964 / Chilton Books, 1964 / Jacob A. Rubin

Your hundred billion dollars by Jacob A. Rubin, 1964, Chilton Books edition, in English - [1st ed.]
Your hundred billion dollars: the complete story of American foreign aid. 1964, Chilton Books. in English - [1st ed.] aaaa. Not in Library. Add another edition? Your hundred billion dollars. By comparison, actual foreign economic aid under the Bush Administration between 2001 and 2006 totalled less than one hundred and fifty billion, an average of less than 0.2 per cent of G.D.P. Yet even these calculations understate the magnitude of the Marshall Plan. Again, no; the principal deterrent to Stalin was not American dollars but American firepower. By the time the Plan had run its course, soft power was increasingly yielding to hard power in the struggle between the superpowers, particularly after the Soviet-sponsored North Korean invasion of South Korea. Get book recommendations, fiction, poetry, and dispatches from the world of literature in your in-box. Sign up for the Books & Fiction newsletter. Enter your e-mail address. Sign up. Americans not only overestimate foreign aid spending, they also aren't entirely sure what foreign aid is. A 2013 survey found that, even though about half of Americans think the foreign aid budget should be cut back, as many as 82 percent support foreign aid when asked about its specific programs or goals. Public Opinion on Foreign Aid Spending. Created with sketchtool. So what is foreign aid? Foreign aid is the money, services, or physical goods that a country sends to another to help it in some way. Foreign aid might support the recipient country's economic growth, strengthen its social programs, respond to a crisis, or improve its defense capabilities. This story was deeply affirming for Americans. It made them feel proud of their achievements and of their place in the world. And it gave them a way to feel noble, too: the advanced nations would stand as saviors to the rest of the world, reaching out to aid the suffering masses, boosting them up the development ladder. In other words, Truman's story explained the existence of global inequality and offered a solution to it in a single satisfying stroke. Western politicians love to celebrate their commitments to foreign aid. The Obama administration frequently spoke of how U.S. aid was transforming the lives of poor people in developing nations. Three trillion dollars outstrips the aid budget twenty-four times over.